

# Economics

**Exam board:** AQA

**Entry requirements:**

GCSE Grade 6 or above in English and Mathematics

**Course content:**

The specification is split into two main sections. The first section introduces students to microeconomic issues and the second section covers mainly macroeconomic issues.

Section 1: Economics: Markets and Market Failure

Candidates will explore the nature of demand for, and supply of goods in a wide range of situations and be able to use this understanding to explain why markets may fail and how governments intervene in the marketplace to rectify the situation.

Section 2: Economics: The National Economy

This unit offers the opportunity to explore how we measure the performance of the UK economy investigating issues such as economic growth, unemployment, inflation and exchange rates and it looks at the use of government policy to manage the economy.

**Assessment:**

The A-Level course is made up of 2 sections over 2 years;  
The course is assessed by 3 examinations of 2 hours in duration, each worth 33.3%  
These examinations consist of multiple choice and data response questions, and written essays.  
All exams are externally marked.

**Institute of Banking and Finance trip  
in the City of London**



**Why choose Economics:**

Economics is the application of economic theory to support analysis of current economic problems and issues, and encourage students to appreciate the interrelationships between theory and the real world.

We study issues within the UK and Internationally and try to predict outcomes from data and other sources of information. We look at how our Economy works and can we improve the lives of people who live and work in it.

**Skills and progression:**

Students will develop the use of Higher skills such as Evaluation and Analysis which are invaluable when following a career through university or work. Economics leads directly to Banking and Finance, but also any form of Management in the service sectors.